

MEDI ASSIST HEALTHCARE SERVICES LIMITED
CSR ANNUAL ACTION PLAN & BUDGET FOR F.Y. 2023-24

Medi Assist Healthcare Services Limited ('the Company') has formulated this CSR Annual Action Plan for undertaking CSR activities from the Company during the financial year 2023-24 pursuant to the provisions of Section 135 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and the CSR Policy of the Company, which sets the target to make contribution in areas or subjects, specified in the Company's CSR Policy read with Schedule VII of the Companies Act, 2013. The CSR Annual Action Plan is recommended by the CSR committee and is being placed before the Board of Directors of the Company for their consideration and approval at their meeting scheduled to be held on November 15, 2023.

Sr. No	List of CSR Project	Name & Location of the Project	Areas / Subjects specified in Schedule VII of the Companies Act, 2013	Manner of Execution	Implementation Schedule	Amount (INR in Crores)
1	Education- <ul style="list-style-type: none"> ● Special focus on educating underprivileged girls ● Higher education or job oriented skill training 	*Support in sponsoring the Circle of Life program of 100 girls by the Parikrma Humanity Foundation Location: Bangalore, India	Clause (ii) of Schedule VII	Indirect- Through Implementing Agency- Parikrma Humanity Foundation (CSR registration number- CSR00000519)	On or before 31st March, 2024	0.23
TOTAL						0.23

Modalities of utilization of funds for the projects or programmes

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed thereunder and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee. The CSR Budget shall not be less than 2% of the average net profits of the Company for the three immediately preceding financial years.

The Company shall disburse the funds through implementing agency. The funds will be disbursed in phases/in tranches depending on the nature of the requirement. The Company shall keep and maintain all the required documents/information evidencing the CSR spend.

Monitoring and Reporting Mechanism

The implementing agency shall submit the quarterly fund utilisation reports and progress reports of the sponsored children to the CSR Sub-Committee. The CSR Sub-Committee shall periodically report to the CSR Committee the findings of the monitoring plans undertaken.

The CSR Committee shall monitor the implementation of the CSR projects/ programs/activities, including any ongoing project, if any, with the approved timelines, if any as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time.

The CSR Committee shall report to the Board of Directors of the Company the status of the CSR projects/activities undertaken by the Company and the amount spent thereon, as per the CSR policy of the Company. The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it and the Chief Financial Officer will certify the same.

The Board of Directors of the Company may alter this plan at any time during the financial year as per recommendations of the CSR Committee of the Company based on reasonable justification to the effect.

Details of need and impact assessment, if any, for the projects undertaken by the company.

Since the average CSR obligation in the three immediately preceding financial years is less than INR 10 Crores, the provisions relating to the impact assessment under sub rule 3 of Rule 8 are not applicable to the Company.

Focus areas for FY 24 for CSR Spending is Continuing in line with the focus areas for FY23.

- Women’s health- healthcare services to low income communities.
- Wellness & Preventive Healthcare for the needy.
- Special focus on educating underprivileged girls.
- Higher education or job oriented skill training for girl children.
- Involvement of employees (MAvens) in CSR Activities.

About Parikrma Humanity Foundation (“Parikrma”)

Medi Assist Healthcare Services Limited, “MAHS”/The Company sponsored Parikrma’s ‘Circle of Life’ program for a girl child, which includes the annual cost of providing 100 children with quality education, robust nutrition, comprehensive healthcare and a family care program. This programme is spread across the 4 schools run by Parikrma in Bangalore and the focus is on education and overall development of underprivileged girls.

About Healing Fields Foundation (“HFF”)

MAITPA sponsors 130 Community Health Entrepreneurs (CHEs) in 100 villages in Jharkhand, to be trained as educators, leaders and access points for health services and products. HFF focuses on Women’s Health & Healthcare services to women in low income communities. Its programme enables the development of community driven resilient health systems and economic empowerment through health based livelihood.

A) CSR Budget and Plan for FY 2024

(Amounts in INR Crore)

Sl. No	Particulars	MAHS	MAITPA	Total (Group Level)
1	Total CSR spend for the financial year 2022-23 (Previous year)	0.42	0.82	1.24
2	The average net profit of the Company for the preceding three financial years	11.37	64.47	75.84
3	Two percent of average net profit of the company as per section 135(5)	0.23	1.29	1.52
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	0.01	0.00	0.01
5	Amount required to be set off in this financial year, if any	0.00	0.00	0.00
	Total CSR obligation for the financial year 2023-24	0.23	1.29	1.52

B) Current Status

Amount already allocated	INR 1.24 Cr from MAITPA (0.82 Cr to Healing Fields and 0.42 Cr to Parikrma)
Balance amount to be allocated in MAITPA	INR 5 lakhs
Balance amount to be allocated in MAHS.	INR 23 lakhs
Total amount pending allocation.	INR 28 Lakhs

C) Proposed CSR Plan for FY24

Projects	Recommended Option	Budget (in INR Cr.)	Entity	Recommended budget allocation
Women's health	Continue to work with Healing Fields Foundation	0.82	MAITPA	An amount of INR 0.82 Crore from the total CSR obligation of INR 1.29 Crore of MAITPA for FY24.
Girl child education	Continue to work with Parikrma Humanity Foundation	0.42	MAITPA	An amount of INR 0.42 Crore from the total CSR obligation of INR 1.29 Crore of MAITPA for FY2
Children education	Continue to work with Parikrma Humanity Foundation	0.23	MAHS	An amount of INR 0.23 Crore from the total CSR obligation of INR 0.23 Crore of MAHS for FY24.
School Laboratory	Continue to work with Parikrma Humanity Foundation	0.05	MAITPA	An amount of INR 0.05 Crore from the total CSR obligation of INR 1.29 Crore of MAITPA for FY24.
	Total	1.52		