

MEDI ASSIST HEALTHCARE SERVICES LIMITED
CSR ANNUAL ACTION PLAN FOR FINANCIAL YEAR 2022-23

Medi Assist Healthcare Services Limited ('the Company') has formulated this CSR Annual Action Plan for undertaking CSR activities during the financial year 2022-23 pursuant to the provisions of Section 135 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and the CSR Policy of the Company, which sets the target to make contribution in areas or subjects, specified in the Company's CSR Policy read with Schedule VII of the Companies Act, 2013. The CSR Annual Action Plan is recommended by the CSR committee and was approved by the Board of Directors of the Company at their meeting held on July 01, 2022.

Sr. No.	CSR Bucket	Name & Location of the Project	Areas / Subjects specified in Schedule VII of the Companies Act, 2013	Manner of Execution	Implementation Schedule	Amount (INR in Crores)
1	Healthcare- <ul style="list-style-type: none"> ● Women Health ● Healthcare services of Low Income community ● Wellness & Preventive Healthcare for needy 	-	Clause (i) of Schedule VII	-	-	-
2	Education- <ul style="list-style-type: none"> ● Special focus on educating underprivileged girls ● Higher education or job oriented skill training 	*Support in sponsoring the Circle of Life program of 100 girls by the Parikrma Humanity Foundation Location: Bangalore, India	Clause (ii) of Schedule VII	Indirect- Through Implementing Agency- Parikrma Humanity Foundation (CSR registration number- CSR00000519)	On or before 31st March, 2023	0.42
3	Skill development and sustainable livelihoods- <ul style="list-style-type: none"> ● Improving employability of youth from lower incomes sections ● Promote entrepreneurial growth to improve quality of life 	-	Clause (ii) of Schedule VII	-	-	-
4	Support employee engagement in CSR activities- <ul style="list-style-type: none"> ● Involvement of employees in CSR Activities ● Expanding the scope to extend benefits to more geographies, 	-	Clause (ii) of Schedule VII	-	-	-

	and communities					
TOTAL						0.42

***Manner in which CSR budget is proposed to be spent:-**

By sponsoring the Circle of Life program for a girl child, the annual cost of providing them quality education, robust nutrition, comprehensive healthcare and a family care program will be covered. A brief on the Parikrma Foundation and its efforts is enclosed as Annexure A. A detailed break-up of the sponsorship cost of Circle of Life program for students from Kindergarten to Class 10 is mentioned below:-

PARTICULARS	Annual Cost Per Child (INR in actuals)	Annul Cost For 100 Children (INR in Crores)
Education (Teachers' salaries, technology up-gradation and maintenance, books and material, uniforms, sports, art, field trips, dance, library etc.)	32,340	0.33
Nutrition (including evening protein supplement)	3,360	0.03
Healthcare (Regular health check-ups, mental health, emergency medical interventions)	2,100	0.02
Family care (Healthcare, vocational training, de-addiction programs, counselling etc.)	4,200	0.04
TOTAL	42,000	0.42

Modalities of utilization of funds for the projects or programmes

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed thereunder and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee. The CSR Budget shall not be less than 2% of the average net profits of the Company for the previous three financial years.

The Company shall disburse the funds through implementing agency. The funds will be disbursed in phases/in tranches depending on the nature of the requirement. The Company shall keep and maintain all the required documents/information evidencing the CSR spend.

Monitoring and Reporting Mechanism

The implementing agency shall submit the quarterly fund utilisation reports and progress reports of the sponsored children to the CSR Sub-Committee. The CSR Sub-Committee shall periodically report to the CSR Committee the findings of the monitoring plans undertaken.

The CSR Committee shall monitor the implementation of the CSR projects/ programs/activities, including any ongoing project, if any, with the approved timelines, if any as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time.

The CSR Committee shall report to the Board of Directors of the Company the status of the CSR projects/activities undertaken by the Company and the amount spent thereon, at least on a quarterly basis. The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it and the Chief Financial Officer will certify the same.

The Board of Directors of the Company may alter this plan at any time during the financial year as per recommendations of the CSR Committee of the Company based on reasonable justification to the effect.

Details of need and impact assessment, if any, for the projects undertaken by the company.

Since the average CSR obligation in the three immediately preceding financial years is less than INR 10 Crores, the provisions relating to the impact assessment under sub rule 3 of Rule 8 are not applicable to the Company.

Annexure A

The Parikrma Foundation

Founded in 2003 by Ms. Shukla Bose, the Parikrma Foundation focuses on education and was ranked India's Top Number 1 in Social Impact School awarded by the Education World Grand Jury Awards 2019-2020. The Foundation provides quality education and tracks the progress being made by the students to ensure their development and additionally works towards keeping the rate of dropouts as low as possible. The Foundation focuses on children from urban slums and counsels their parents to guarantee that the children receive education and do not drop out at any point of time. The education and facilities being provided to the students are at par with private schools. BDO (M/s. MSKA & Associates) are the Statutory Auditors of the Foundation.

The Company's Focus areas for FY'23 includes special focus on education of underprivileged girls and skill development. The CSR sub-committee evaluated certain implementation agencies including foundations to undertake its CSR initiatives and has given preference to organizations that have an end-to-end view of the impact they are able to create. Of the options evaluated, the sub-committee proposed to recommend the Parikrma Foundation to the CSR Committee, for its review and consideration. Their focus is on woman and girl child health as part of their larger mission focusing on education for underserved children and enabling them to live their life on equal terms and become valuable contributing members of society.

The programmes of Parikrma give the Company an opportunity to enable and encourage employee engagement and volunteering. More than 52% of students at Parikrma are girls and this was found to be in line with the Company's focus on education of underprivileged girls.