



INDEPENDENT AUDITORS' REPORT

To

The Members of Raksha Health Insurance TPA Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Raksha Health Insurance TPA Private Limited (formerly known as Raksha TPA Private Limited ("the Company")), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. **Effects of COVID-19** - We draw attention to **Note (XIII)** in the financial statements, which describes the economic and social consequences the entity is facing as a result of COVID-19 which is impacting the supply chains / consumer demand/financial markets/commodity prices/ personnel available for work and or being able to access offices.
2. We draw attention to **Note (VII)** in the financial statements, which states that Sundry Debtors/Sundry Creditors/Claims Recoverable/Claims Payable are subject to reconciliation/confirmation and the adjustments, if any, shall be made after completion of such reconciliation/confirmation.



3. **Going Concern**—We draw attention to **Note (XIV)** in the financial statements, which states that the accounts have been prepared on an ongoing concern basis despite COVID-19 Pandemic which may not affect the future operations of the company.

Since, the company is involved in health/insurance Auxiliary Services, our opinion is not modified in respect of the above matters.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143(1) of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Further to our comment in Annexure A, as required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors are disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a. The Company has disclosed the impact of pending litigation on the financial position in its financial statement
 - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts. The Company neither entered into any derivative contracts during the year nor have any outstanding derivative contract at the year end
 - c. The provisions relating to transferring any amounts to the Investor Education & Protection Fund is not applicable to the Company during the year.

For DHAWAN & ASSOCIATES
Chartered Accountants
F.R.N: 009813N



JAGDISH DHAWAN
(Partner)
M.No. -088596
UDIN: 21088596AAAAB05536

Place: Faridabad
Date: 04th June, 2021

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED ON THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2021; WE REPORT THAT:

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets owned.
- (b) All fixed assets have not been physically verified by the management during the year. There is a regular programme of verification under which the company selectively conducts the physical verification of fixed assets to cover all its assets over a period of 3 years, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Certain fixed assets have been physically verified by the management during the year in accordance with such programme and as informed, discrepancies which were material in nature and have been accordingly dealt in the books of accounts.
- (c) As per the information and explanations given to us and on the basis of our examination of the records of the company, the title deed of immovable property held in the name of the company itself.
- (ii) The company is a service company, the company does not have any inventory; hence the provisions of clause 3(ii) of the said Order are not applicable.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
- (iv) Accordingly, the sub-clauses (a), (b) and (c) are not applicable to the company.
- (v) According to the information and explanations given to us, the Company has not given any loans and guarantees to its Directors or other Body Corporate, also the company has made investments in compliance with the provisions of section 186 of the act.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 are not applicable to the company for the year under audit.
- (vii) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act.



(vii) (a) According to the information and explanations given to us and according to the books and records produced and examined by us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Service tax, cess and other statutory dues with the appropriate authorities applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, service tax and other material statutory dues were in arrears as at 31st March 2021 for a period of more than six months from the date they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, service tax which have not been deposited by the company on account of disputes.

(viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of any loans or borrowings from banks or financial institutions and payments have been made as per the repayment schedule sanctioned by the banks.

(ix) According to the information and explanations given to us, the company has not raised any money by way of public offer or further public offer (including debt instruments) and other term loans during the year, accordingly clause 3(ix) of the Order are not applicable.

(x) According to the information and explanations given to us, no material fraud by the company or on the company by its officers/employees has been noticed or reported during the year during course of our audit.

(xi) According to the provisions contained in section 197, read with schedule V to the Companies Act, the aforesaid provisions of managerial remuneration are not applicable to the company.

(xii) In our opinion and according to the information given to us, the company is not a Nidhi company. Hence clause 3(xii) is not applicable.

(xiii) According to the information and explanations given to us, transactions with the related parties are in compliance with the sections 177 and 188 of the act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us, the company has not made any preferential allotment or the private placement of shares or fully or partly convertible debentures during the year.



- (xv) According to the information and explanations given to us, the company has not entered into non cash transactions with directors or the persons connected with him. Accordingly clause 3(xv) of the order is not applicable on the company.
- (xvi) The company is not required to be registered under section 45- IA of the Reserve Bank of India Act, 1934

For Dhawan & Associates
Chartered Accountants
F.R.N: 009813N



JAGDISH DHAWAN -
(Partner)
Membership No. 088596
UDIN: 21088596AAAAB05536

Date: 04th June, 2021
Place: Faridabad

Annexure -B to the Auditors Report

Report on the Internal Financial Controls under clause (i) of sub- section 3 of section 143 of the Companies Act 2013("the Act")

We have audited the Internal Financial Controls over financial reporting of **RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED ("the company")**, as on **March 31, 2021**, in conjunction with our audit of the Financial Statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India('ICAI').These responsibilities include the design, implementation and maintenance of adequate internal financial that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safe guarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit .We conducted our audit in accordance with the Guidance Note on Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act' 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by Institute of Chartered of India. Those standards and the Guidance Note required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over Financial Reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertains to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any revaluations of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in condition, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as on 31st March 2021, based on the internal control over financial reporting criteria established by the company considering the essential components of internal controls stated in Guidance Note on Audit of Internal financial Controls Over Financial Reporting issued by Institute of Chartered Accountants of India.

For DHAWAN & ASSOCIATES

Chartered Accountants
F.R.N: 009813N






JAGDISH DHAWAN
(Partner)
Membership No. 088596
UDIN: 21088596AAAAB05536

Date: 04th June, 2021
Place: Faridabad

RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in ₹)

Particulars	Notes	As at 31st March, 2021	As at 31st March, 2020
EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a Share Capital	1a	4,00,00,000	4,00,00,000
b Reserves & Surplus	1b	46,45,16,645	58,87,21,420
2 Non-Current Liabilities			
a Long-Term Provisions	2a	2,66,75,209	2,64,25,439
3 Current Liabilities			
a Trade Payables	3a	3,28,25,039	3,30,29,789
b Other Current Liabilities	3b	25,22,30,765	34,10,42,957
c Short-Term Provisions	3c	26,21,41,889	12,98,51,422
Total		1,07,83,89,547	1,15,90,71,027
ASSETS			
4 Non Current Assets			
a Fixed Assets	4a		
(i) Tangible Assets		3,89,80,223	7,26,07,045
(ii) Intangible Assets		2,96,790	39,15,200
b Non-Current Investment	6a	1,00,00,000	1,00,00,000
c Long-Term Loans and Advances	4b	1,89,74,581	1,86,56,316
d Deferred Tax Assets		24,31,781	21,39,055
5 Current Assets			
a Trade Receivables	5a	9,86,55,908	18,35,54,067
b Cash and Cash Equivalents	5b	79,95,91,140	66,38,05,762
c Short-Term Loans and Advances	5c	9,69,79,769	19,08,99,982
d Current Investments	6b	1,24,79,355	1,34,93,600
Total		1,07,83,89,547	1,15,90,71,027
The annexed Significant Accounting Policies	11		
and Notes to the accounts form an integral part of	12		
Balance Sheet			
As per our audit report of even date attached			
For DHAWAN & ASSOCIATES			
Chartered Accountants			
F. R. N. 009813N			
			
JAGDISH DHAWAN	NATASHA NANDA	DR. NARESH TREHAN	PAWAN KUMAR BHALLA
Partner	DIRECTOR	DIRECTOR	MANAGING DIRECTOR
M No. 088596			
UDIN: 21088596AAAA05536			
Place : Faridabad			
Dated : 04/06/2021			

RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH , 2021

(Amount in ₹)

Particulars	NOTE	Year Ended 31st March, 2021	Year Ended 31st March, 2020
I Revenue from Operations	7	60,63,88,149	66,76,58,864
II Other Income	8	4,76,57,978	4,57,70,499
## Total Revenue (I + II)		65,40,46,127	71,34,29,363
IV Expenses			
a Employee Benefits Expense	9a	31,25,45,868	29,86,30,388
b Interest and Financial Cost	9b	15,92,868	12,92,187
c Depreciation & Amortization Expense	9c	1,58,61,086	1,52,37,176
d Other Expenses	9d	22,24,71,850	23,23,47,814
Total Expenses		55,24,71,672	54,75,07,565
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		10,15,74,455	16,59,21,798
VI Exceptional Items	10	11,58,777	13,302
VII Profit before Extraordinary Items and Tax (V - VI)		10,27,33,232	16,59,35,100
VIII Extraordinary Items		-	-
IX Profit Before Tax (VII- VIII)		10,27,33,232	16,59,35,100
X Tax Expense:			
(1) Current Tax		2,64,00,000	5,04,00,000
(2) Deferred Tax		(2,92,726)	(28,65,665)
(3) Short/ (Excess) Income Tax Provision of earlier years		(71,55,345)	(7,51,618)
XI Profit (Loss) for the period from Continuing Operations (IX-X)		8,37,81,303	11,91,52,383
XII Profit/(loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		8,37,81,303	11,91,52,383
XVI Earnings per Equity Share:			
(1) Basic		20.95	29.79
(2) Diluted		20.95	29.79

The annexed Significant Accounting Policies and Notes to the accounts form an integral part of the Profit Loss Account

11
12

As per our audit report of even date attached

For **DHAWAN & ASSOCIATES**

Chartered Accountants

F. R. N. 009813N

JAGDISH DHAWAN
Partner

M No.088596

UDIN: 21088596AAAAAB05536

Place : Faridabad

Dated : 04/06/2021

NITASHA NANDA
DIRECTOR

DR. NARESH TREHAN
DIRECTOR

PAWAN KUMAR BHALLA
MANAGING DIRECTOR

RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2021

(Amount in ₹)

Particulars	Year Ended 31st March, 2021	Year Ended 31st March, 2020
A Cash flow from Operating Activities		
Net Profit before tax and extraordinary items	10,27,33,232	16,59,35,100
Adjustments for:-		
Provision for Contingency Reserves	38,00,000	65,00,000
Proposed Dividend	-	-
Gain on Sale of fixed assets	(11,58,777)	(13,302)
Provision for Doubtful Debts	-	18,00,000
Interest Paid	-	41,454
Interest Received	(4,48,39,736)	(4,47,46,958)
Depreciation	1,58,61,086	1,52,37,176
Operating profit before working capital changes	7,63,95,805	14,47,53,470
Adjustment for Changes in Assets & Liabilities :		
Trade Receivables	8,48,98,158	(3,17,84,447)
Short Term Loans & Advances	9,39,20,213	7,17,84,407
Other Current Assets	-	-
Long-Term Loans and Advances	(3,18,265)	(10,70,242)
Long Term Provision	2,49,770	39,86,473
Short Term Borrowing	-	(8,45,851)
Recovery by Insurance Co.	(37,86,078)	(64,73,148)
Trade Payables	(2,04,750)	65,23,169
Other Current Liabilities	(14,93,66,380)	(6,67,48,335)
Cash generated from operations	10,17,88,473	12,01,25,496
Income tax paid	(2,64,00,000)	(5,04,00,000)
Cash Flow from Exceptional items		
Exceptional Items	-	-
Net Cash Flow from Operating Activities	7,53,88,473	6,97,25,496
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(68,41,482)	(3,03,19,839)
Sale of Fixed Assets	2,84,74,713	53,000
Interest Received	4,48,39,736	4,47,46,958
Investment in FDRs	(7,87,66,515)	(16,38,82,166)
Purchase of investments	19,23,938	-
Net Cash Flow from Investing Activities	(1,03,69,610)	(14,94,02,047)
C Cash Flow from Financing Activities		
Repayment of Borrowings	-	(2,76,773)
Dividend Paid	(80,00,000)	-
Interest Paid	-	(41,454)
Net Cash Flow from Financing Activities	(80,00,000)	(3,18,227)
Net Increase in Cash and Cash Equivalents (A+B+C)	5,70,18,863	(7,99,94,778)
Cash and Cash Equivalents at the beginning of the year	5,47,49,846	13,47,44,624
Cash and Cash Equivalents at the end of the year	11,17,68,709	5,47,49,846

The annexed Significant Accounting Policies and Notes to the accounts form an integral part of the Financial statements

11
12

As per our audit report of even date attached

for **DHAWAN & ASSOCIATES**

Chartered Accountants

F. R. N. 009813N

JAGDISH DHAWAN
Partner

M No.088596

UDIN: 21088596AAAAB05536

Place : Faridabad

Dated :04/06/2021

Nitasha Nanda
NITASHA NANDA
DIRECTOR

DR. NARESH TREHAN
DIRECTOR

PAWAN KUMAR BHALLA
MANAGING DIRECTOR

RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

NOTE 1(a): SHARE CAPITAL

Share Capital	As At			
	31st March,2021		31st March,2020	
	Numbers	(Amount in ₹)	Numbers	(Amount in ₹)
i AUTHORISED CAPITAL Equity Shares of Rs. 10 each	40,00,000	4,00,00,000	40,00,000	4,00,00,000
ii ISSUED, SUBSCRIBED AND FULLY PAID-UP CAPITAL Equity Shares of Rs. 10 each	40,00,000	4,00,00,000	40,00,000	4,00,00,000
	40,00,000	4,00,00,000	40,00,000	4,00,00,000

iii Disclosure of the shareholders holding more than 5% of shares.

Name of Shareholder	31st March,2021		31st March,2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr.Nikhil Nanda	12,00,000	30.00	12,00,000	30.00
Ms.Nitasha Nanda	12,00,000	30.00	12,00,000	30.00
Dr.Naresh Trehan	16,00,000	40.00	16,00,000	40.00



RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

Notes Continued

NOTE (1b): RESERVES AND SURPLUS

(Amount in ₹)

Reserves & Surplus	As at 31st March, 2021	As at 31st March, 2020
(a) General Reserve		
As per last Balance Sheet	70,13,012	70,13,012
Addition during the year	3,00,00,000	-
Total (a)	3,70,13,012	70,13,012
(b) Contingency Reserve		
As per last Balance Sheet	1,00,73,299	1,00,46,447
Addition during the year	38,00,000	65,00,000
Utilised during the year	37,86,078	64,73,148
Total (b)	1,00,87,221	1,00,73,299
(c) Surplus i.e. Balance in the Statement of Profit & Loss		
As per last Balance Sheet	57,16,35,109	45,24,82,726
Addition during the year	8,37,81,303	11,91,52,383
Allocations & Appropriations:	65,54,16,412	57,16,35,109
Transfer to Reserves:		
-General Reserve	3,00,00,000	-
-DividendPaid	20,80,00,000	-
Total (c)	41,74,16,412	57,16,35,109
Grand Total (a+b+c)	46,45,16,645	58,87,21,420



RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

Notes Continued

NOTE 2: NON CURRENT LIABILITIES

a. Long Term Provisions

(Amount in ₹)

Long Term Provisions		As At	
		31st March, 2021	31st March, 2020
	Provision for employee benefits :		
a	Leave Encashment	58,06,285	55,55,932
b	Gratuity	2,08,68,924	2,08,69,507
	Total	2,66,75,209	2,64,25,439



RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

Notes Continued

NOTE 3: CURRENT LIABILITIES

a Trade Payable

(Amount in ₹)

Trade Payable		As at	
		31st March, 2021	31st March, 2020
	Sundry Creditors	3,28,25,039	3,30,29,789
	Total	3,28,25,039	3,30,29,789

b. Other Current Liabilities

(Amount in ₹)

Other Current Liabilities		As at	
		31st March, 2021	31st March, 2020
a	Duties and Taxes	98,29,960	1,71,55,551
b	Unserviced Income	23,48,78,569	31,34,42,097
c	Advances Others	-	6,63,898
d	TDS Payable (Others)	28,91,573	33,81,978
e	Expenses Payable	46,30,663	63,99,433
	Total	25,22,30,765	34,10,42,957

c. Short Term Provisions

(Amount in ₹)

Short Term Provisions		As at	
		31st March, 2021	31st March, 2020
a.	Provision for Employee Benefits:		
	-Salary & Reimbursements	2,50,68,511	2,27,61,827
	-Contribution to Provident Fund	28,72,419	16,39,066
	-ESIC Payable	2,58,167	2,78,235
	-Bonus Payable	67,38,039	82,21,253
	-REWA Contribution	8,04,753	5,51,041
b.	Others:		
	-Income Tax	2,64,00,000	9,64,00,000
	-Dividend Payable	20,00,00,000	-
	Total	26,21,41,889	12,98,51,422



RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

NOTE 4 : NON CURRENT ASSETS

a. Fixed Assets

(Amount in ₹)

Description	Cost as at 1st April, 2020	Additions	Deductions	Cost as at 31st March, 2021	Depreciation / Amortisation Upto 31st March, 2020	Depreciation / Amortisation for the Year	Deductions	Depreciation / Amortisation Cost as at 31st March, 2021	Net Book Value as on Cost as at 31st March, 2021	Net Book Value as on Upto 31st March, 2020
Tangible Assets:										
Owned asset:										
Computers	7,41,91,372	56,58,085	92,79,942	7,05,69,515	6,06,41,001	81,28,167	92,73,670	5,94,95,498	1,10,74,017	1,35,50,371
Office Equipment	1,52,45,666	10,73,397	51,80,403	1,11,38,660	1,00,81,315	17,06,643	51,56,356	66,31,602	45,07,058	51,64,351
Furniture & Fixtures	65,58,658	1,10,000	17,070	66,51,588	24,07,276	6,00,416	17,070	29,90,622	36,60,966	41,51,382
Vehicles	40,62,923			40,62,923	7,80,137	4,06,292	-	11,86,429	28,76,494	32,82,786
Building-Office Premises	5,12,20,634		3,35,28,465	1,76,92,169	47,62,480	14,01,158	53,33,157	8,30,481	1,68,61,688	4,64,58,154
Sub Total - A	15,12,79,253	68,41,482	4,80,05,880	11,01,14,855	7,86,72,209	1,22,42,676	1,97,80,253	7,11,34,632	3,89,80,223	7,26,07,044
Intangible Assets:										
Software Development	4,12,13,263		-	4,12,13,263	3,72,98,063	36,18,410		4,09,16,473	2,96,790	39,15,200
Sub Total - B	4,12,13,263	-	-	4,12,13,263	3,72,98,063	36,18,410	-	4,09,16,473	2,96,790	39,15,200
Total - (A+B)	19,24,92,516	68,41,482	4,80,05,880	15,13,28,118	11,59,70,272	1,58,61,086	1,97,80,253	11,20,51,105	3,92,77,013	7,65,22,244
Previous Year	16,30,24,550	3,03,19,839	8,51,873	19,24,92,516	10,15,45,271	1,52,37,176	8,12,175	11,59,70,272	7,65,22,244	6,14,79,279



RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

Notes Continued

NOTE 4: NON CURRENT ASSETS

b. Non Current Investment

Long Term Loans & Advances

(Amount in ₹)

	Long Term Loans and Advances	As at	
		31st March, 2021	31st March, 2020
	Security Deposits	1,89,74,581	1,86,56,316
	Total	1,89,74,581	1,86,56,316

NOTE 5 : CURRENT ASSETS

a. Trade Receivables

(Amount in ₹)

	Trade Receivables	As At	
		31st March, 2021	31st March, 2020
(a)	Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
	- Unsecured, considered good	29,72,301	1,24,48,472
	- Unsecured, considered doubtful	-	18,00,000
		29,72,301	1,42,48,472
	- Less: Provision for doubtful debts	-	18,00,000
		29,72,301	1,24,48,472
(b)	Trade receivables outstanding for a period less than six months from the date they are due for payment		
	- Unsecured, considered good	9,56,83,607	17,11,05,595
	Total (a)+ (b)	9,86,55,908	18,35,54,067

b. Cash and Cash Equivalents

(Amount in ₹)

	Cash and Cash Equivalents	As At	
		31st March, 2021	31st March, 2020
a.	Balances with Banks		
	- Balance in Current Account	11,08,91,869	5,23,80,984
b.	Cash in hand	8,76,840	23,68,862
c.	*FDR with Bank :		
	i) (maturity beyond 12 months)	14,13,55,211	25,59,03,791
	ii) (maturity upto 12 months)	54,64,67,220	35,31,52,125
	Total	79,95,91,140	66,38,05,762

*Out of the above, FDRs amounting to ₹3.00 Crores (Previous Year ₹3.00 Crores) is pledged with Bank as Collateral Security and Margin Money against the Bank Guarantee Limit of ₹10 Crores (Previous year ₹10.00 Crores) .



RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

Notes Continued

NOTE 5 : CURRENT ASSETS

c. Short Term Loans and Advances

(Amount in ₹)

	Short Term Loans and Advances	As at	
		31st March, 2021	31st March, 2020
	Other Loans and Advances		
	Advance Tax / TDS	5,77,92,172	14,68,35,031
	GST Recoverable	59,08,689	26,14,933
	Prepaid Expenses	21,27,956	32,49,779
	Other Advances	44,60,071	37,71,265
	Interest Accrued but not due on Bank FDRs	2,66,90,881	3,44,28,974
	Total	9,69,79,769	19,08,99,982



RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

Notes Continued

NOTE 6: Investment

a. Non Current Investment

(Amount in ₹)

Non Current Investment		As at	
		31st March, 2021	31st March, 2020
Units	9.45%, 3 Years Non-Convertible Debenture of ECL Finance Limited. (Previous Year @ ₹1000/- Per Unit)		
10,000		1,00,00,000	1,00,00,000
	Total	1,00,00,000	1,00,00,000

b. Current Investment

Units/ Shares	Current Investment	As at	
		31st March, 2021	31st March, 2020
2,50,000	Union Prudential Mutual Fund @ of ₹10/- each	-	25,00,000
2,50,000	AXIS ARBITRAGE FUND (Previous Year @ ₹10/- each)	25,00,000	25,00,000
2,50,000	EDELWEISS ARBITRAGE FUND (Previous Year @ ₹10/- each)	25,00,000	25,00,000
2,50,000	KOTAK LOW DURATION FUND (Previous Year @ ₹10/- each)	25,00,000	25,00,000
2,50,000	UTI ULTRA SHORT TERM FUND (Previous Year @ ₹10/- each)	25,00,000	25,00,000
9,742	Investment in Listed Securities-New India Assurance Company Limited 1242 @ ₹800/- each and in C.F.Y 8000@₹184.95	24,79,355	9,93,600
		1,24,79,355	1,34,93,600

Market Value

1,57,80,724

1,14,48,984



RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

Notes Continued

NOTE 7 : REVENUE FROM OPERATIONS

(Amount in ₹)

Revenue from Operations	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Service Fees	60,63,88,149	66,76,58,864

NOTE 8 : OTHER INCOME

(Amount in ₹)

Other Income	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Interest On Bank Deposits (TDS-₹33,06,826 {previous year- ₹42,52,463})	4,25,25,369	4,25,24,586
Interest on Income Tax Refund	23,14,367	22,22,372
Interest on Debentures	9,45,000	9,45,000
Miscellaneous Income	73,242	78,541
Provision (doubtful debts) no longer Required	18,00,000	-
Total	4,76,57,978	4,57,70,499



RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

Notes Continued

NOTE 9 : EXPENSES

a. Employee Benefit Expense

(Amount in ₹)

Employee Benefits Expense	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Salaries and Bonus	28,65,10,043	27,30,33,753
Contribution to Provident and Other Fund	1,71,74,254	1,26,62,378
Gratuity	29,60,877	45,38,254
Leave Encashment	13,85,886	14,31,166
Staff welfare Expenses	45,14,808	69,64,837
Total	31,25,45,868	29,86,30,388

b. Interest and Financial Cost

(Amount in ₹)

Interest and Financial Cost	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Bank Charges	15,92,868	12,50,733
Interest on Car Finance	-	41,454
Total	15,92,868	12,92,187

c. Depreciation and Amortization Expense

(Amount in ₹)

Depreciation	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Depreciation/Amortization	1,58,61,086	1,52,37,176
Total	1,58,61,086	1,52,37,176

d. Other Expenses

(Amount in ₹)

Other Expenses	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Rent	5,56,52,109	5,40,74,768
Electricity & Water	56,27,299	68,02,641
Training & Seminars	12,84,360	38,63,156
General Expenses	8,57,989	14,83,043
Travelling & Conveyance Expenses	75,67,139	1,59,85,567
Business Promotion	14,09,334	8,65,113
Corporate Social Responsibility (CSR) Expenses*	32,50,000	33,25,000
Legal Expenses	21,20,500	34,646
Repair & Maintenance	1,87,65,720	1,69,06,603
Insurance Expenses	5,49,227	8,92,760
Rates & Taxes	2,77,141	1,62,586
Computer & Software Expenses	1,23,35,892	35,61,059
Professional Fees	1,39,26,452	3,89,17,154
Lab & Diagnostic Expenses	3,99,94,114	3,31,70,429
Printing and Stationery	2,96,57,249	2,37,36,550
Communication Expenses	2,53,97,325	2,20,66,739
Provision for Contingencies	38,00,000	65,00,000
Total	22,24,71,850	23,23,47,814

*CSR Expenditure

Amount Spent (in cash) during the year on:

a) Construction/acquisition of any asset

b) for the purpose other than (a) above

32,50,000

33,25,000



RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

Notes Continued

NOTE 10 : EXCEPTIONAL ITEMS

(Amount in ₹)

Exceptional Items	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Profit on Sale of Fixed Assets	2,77,593	36,748
Loss on Sale of Fixed Assets	(28,509)	(23,446)
Profit on sale of Investment	9,09,693	
Total	11,58,777	13,302



RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED

Significant Accounting Policies and Notes to Accounts

Schedule 11

Significant Accounting Policies

I) Basis of Accounting

The accounts have been prepared under the historical cost convention and on the basis of accrual concept in accordance with the generally accepted accounting principles and applicable Accounting Standards issued by the Institute of Chartered Accountants of India, except where otherwise stated and in accordance with the generally accepted business practices in the insurance Auxiliary industry.

II) Usage of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

III) Fixed Assets and Depreciation/Amortization

Fixed assets are stated at acquisition cost and include amount added on revaluation less accumulated depreciation and impairment loss, if any. Depreciation on tangible fixed assets is provided on the straight line method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013.

For additions and disposals, depreciation/ amortization is provided pro-rata for the period of use. No depreciation/ amortization is provided for on the assets that have been acquired but not put to use.

IV) Intangible Assets

Cost incurred on intangible assets, resulting in future economic benefits are capitalised as intangible assets and amortised on a straight-line method beginning from the date of capitalization over a period of 3-5 years. The assets are carried at cost less accumulated amortisation.

V) Revenue Recognition

Revenue is primarily derived from TPA Service Fees which is being accounted by the company on the basis of policies under-written by the administrative offices of the insurance companies based on the underwriting reports/ confirmations received from them.

VI) Income Tax Liability

The Income Tax liability is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961.

VII) Deferred Tax

Deferred Tax is recognized, subject to consideration of prudence, on timing differences, representing the differences between the taxable income/(loss) and accounting income/(loss) that originated in one period and are capable of reversal in one or more subsequent period.

Deferred tax assets are recognized only to the extent that there is reasonable certainty of their realization against the future taxable profits.

VIII) Retirement Benefits

- a) The Gratuity is provided on estimated basis as calculated by the management.
- b) Leave encashment is accounted on estimated basis as calculated by the management.



IX) Investment

Investments are classified as Current and Non-Current Investments. Current investments are carried at lower of cost or fair value of investments. Long term investments are carried at cost less provision recorded to recognize a permanent decline, if any.

X) Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

XI) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing or financing activities of the company are segregated.

Schedule 12

Notes to Accounts

- I) Segment Reporting AS 17: The Company is primarily engaged in providing insurance auxiliary Services. Other business carried out by the company normally pre-policy health check-up does not constitute 10 % of the total turnover.
- II) Related Party Disclosures (as identified and certified by the Management); transactions with the related parties are being disclosed in Annexure I of Notes to Accounts.

III) Payment to Directors:-

Particulars	(Amount in ₹)	
	2020-21	2019-20
Salary	3,50,00000/-	1,58,00000/-
Foreign Tour Expenses		

IV) Contingent Liabilities

Particulars	31-03-2021	31-03-2020
	(₹ In Lacs)	(₹ In Lacs)
Bank Guarantees Executed		
- In Favour of Insurer for performance of settlement of claims.	800.00	800.00
Total	800.00	800.00

Above Bank Guarantees are executed against Pledge of DRC of ₹300.00 lacs as margin money and collateral security, Execution of Counter Indemnity Bond and charge on entire movable assets of the company including receivable.

V) Corporate Social Responsibility (CSR)

During the year the company has made donations amount to ₹32.50 Lakhs to various organisations involved in CSR activities related to health care, education, art and culture etc. To discharge the obligation under CSR Activity.



VI) As per Memorandum of Understanding with Insurance Companies, the claims settled are subject to the audit by the Insurers. Pending audit liabilities which may arise on this account is not ascertainable at this stage.

VII) The Balances Outstanding against sundry debtors / claims recoverable and sundry creditors / claims payable are subject to reconciliation/ confirmation by the respective parties. Adjustments, if any, will be made after completion of reconciliation and confirmation.

VIII) There are various court cases filed by the insured against the insurance companies for repudiation / non satisfaction of the insurance claims and the company has also been made a party to these cases as the company has been appointed as Third party Administrator (TPA) by the insurance companies. As per the past experience of the management and on the basis of decided court cases and as advised by the professionals the company does not acknowledge any liability arising on the said cases as it is awarded against the insurance companies only which obliged to pay under the court order. However, small liability may arise on account of deficiencies in services on the part of the company and the same has not been shown under contingent liability as cannot be measured/ quantified.

IX) During the year Head Office of the Company has raised the invoices under Cross Charges Recovery, amounting to ₹2,86,68,537/- to their respective branches on the basis of their Turnover to utilize accumulated ITC under GST at Corporate Office Level. The amount of sales / purchase and recoverable/Payable are netted off during consolidation of transactions at Corporate Office.

X) The company has taken premises on operating leases that are renewable on a periodic basis and are cancellable by either party by giving a notice in writing.

(a) Operating Lease

Particulars	(Amount in ₹)	
	2020-21	2019-20
Rent expenses included in Profit & Loss A/c towards operating leases	556,52,109	540,74,768

(b) Minimum Lease obligation under Non-Cancellable Lease contract amounts to:

2020-21		2019-20	
Not Later Than One Year	Later Than One Year but Not Later than Five Year	Not Later Than One Year	Later Than One Year but Not Later than Five Year
873,64,279	923,12,143	471,77,524	781,10,974

XI) Auditor's Remuneration includes:

Particulars	(Amount in ₹)	
	2020-21	2019-20
<u>Statutory Auditors</u>		
-Statutory Audit	7,00,000	6,50,000
-Tax Audit	2,50,000	200,000
<u>Internal Auditor</u>		
-Internal Audit Fee	180,000	180,000



XII) Net Deferred Tax Assets (Liabilities)

The deferred tax liability (net) as at 31st March'2021 comprises of the following:-

(Amount in ₹)			
PARTICULARS	Deferred tax assets/ (Liabilities) as at 1 st April, 2020	Charge/(Credit) during the year	Deferred tax assets/ (Liabilities) as at 31 st March, 2021
Difference in WDV	(18,72,861)	11,47,236	(7,25,625)
Bonus Payable	23,94,029	(6,98,065)	16,95,964
Earned Leaves	16,17,888	(1,56,446)	14,61,442
Total	21,39,056	(2,92,725)	24,31,781

XIII) COVID- 19 Impact

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of its Property, Plant & Equipment, Investments, Receivables, Unbilled Revenues, Current Assets and Liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company has evaluated its liquidity position, recoverability of assets and based on current estimates, expects that the carrying amount of these assets will be recovered. The Company has also considered its internal & external information upto to the date of approval of these financial statements.

Since the Company is involved in Health/ Insurance Auxiliary Services, and has evaluated impact of this Pandemic on its business operation and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its financial results as at 31st March, 2021. However, the Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

XIV) The Books of Accounts are prepared on an ongoing concern basis, despite the occurrence of COVID-19 Pandemic, as in the opinion of management the company is involved in Health/Insurance Auxiliary Services and therefore, this Pandemic has no significant impact on future operations of the company.

XV) Previous year's figures have been regrouped / re-arranged wherever found necessary.

XVI) Notes 1 to 10 form part of the Balance Sheet and Profit & Loss Account.

As per our Report of even date attached

For DHAWAN & ASSOCIATES

Chartered Accountants

F.R.N:009813N

JAGDISH DHAWAN

Partner

M.No.:088596

UDIN:21088596AAAAB05536

NITASHA NANDA

DIRECTOR

DR.NARESH TREHAN

DIRECTOR

PAWAN KUMAR BHALLA

MANAGING DIRECTOR

Place: Faridabad

Date: 04/06/2021

Annexure I**RAKSHA TPA PRIVATE LIMITED****Related Party Transaction for the Year Ended 31.03.2021****(Amount in ₹)**

S.No	Nature of Transactions	ESCORTS LTD	RAKSHA UNIVERSAL PVT. LTD.	RITU NANDA INSURANCE SERVICES (P) LTD.	SUN & MOON TRAVELS INDIA PVT. LTD.	SHARAK HEALTHCARE PRIVATE LIMITED	MR. NIKHIL NANDA	MS NITASHA NANDA	MR PAWAN KUMAR BHALLA	JASMINE REALTY VENTURES PVT LTD	TOTAL
1	SERVICES RECD. / GOODS PURCHASED	1,20,45,023	1,62,54,502	13,82,680	74,991	1,36,72,789	1,00,18,200	1,00,18,200	-	-	6,34,66,385
		(87,36,760)	(80,03,077)	(6,27,480)	(44,18,251)	(1,47,10,027)	(16,69,700)	(16,69,700)	-	-	(5,65,31,995)
											-
2	PAYABLES										-
	Balance as at 1st April 2020	6,84,002	16,15,448	96,480	12,03,393	-	-	-	-	-	35,99,323
		(13,54,706)	-	(96,480)	(6,29,419)	(15,65,199)	-	-	-	-	(37,49,852)
	Additions during the year	1,20,45,023	1,62,54,502	13,82,680	74,991	1,36,72,789	1,00,18,200	1,00,18,200	-	7,10,854	6,41,77,239
		(87,36,760)	(80,03,077)	(6,27,480)	(44,18,251)	(1,47,10,027)	(16,69,700)	(16,69,700)	-	-	(5,65,31,995)
	Reductions during the year	91,64,585	1,26,20,758	14,79,160	25,43,010	1,35,20,072	1,00,18,160	1,00,18,200	-	7,10,854	6,00,74,799
		(94,07,464)	(63,87,629)	(6,27,480)	(38,44,277)	(1,62,75,226)	(16,69,700)	(16,69,700)	-	-	(5,66,82,524)
	Balance as at 31st March 2021	35,64,440	52,49,192	-	59,102	1,52,717	40	-	-	-	90,25,491
		(6,84,002)	(16,15,448)	(96,480)	(12,03,393)	-	-	-	-	-	(35,99,323)
3	SECURITY DEPOSIT (RENT)										
	Balance as at 1st April 2020	-	-	-	-	-	18,75,000	18,75,000	-	-	37,50,000
		(-)	(-)	(-)	(-)	(-)	(18,75,000)	(18,75,000)	-	-	(37,50,000)
	Additions during the year	-	-	-	-	-	-	-	-	6,75,000	6,75,000
		(-)	(-)	(-)	(-)	(-)	-	-	-	-	-
	Reductions during the year	-	-	-	-	-	-	-	-	-	-
		(-)	(-)	(-)	(-)	(-)	-	-	-	-	-
	Balance as at 31st March 2021	-	-	-	-	-	18,75,000	18,75,000	-	6,75,000	44,25,000
		(-)	(-)	(-)	(-)	(-)	(18,75,000)	(18,75,000)	-	-	(37,50,000)
									-		-
4	Director`s Remuneration	-	-	-	-	-	-	-	3,50,00,000	-	3,50,00,000
		(-)	(-)	(-)	(-)	(-)	-	-	(58,33,334)	-	(1,76,07,528)

