INDIA **M/S DANGI JAIN & COMPANY**
CHARTERED ACCOUNTANTS

C/o Bengal Planters,
Gillander House,
8, N.S. Road, Block-D,
3rd Floor, Room # 4,
Kolkata – 700 001

Independent Auditor's Report

To the Board of Directors of Mayfair We Care Limited

Report on the Audit of the Special Purpose Consolidated Financial Statements

Opinion

We have audited the special purpose consolidated financial statements of Mayfair We Care Limited. (hereinafter referred to as the 'Holding Company" or the "Company") and its subsidiary i.e. Mayfair We Care Philippines Inc and Mayfair We Care Pte Ltd (Holding Company and its subsidiary together referred to as "the Group"), which comprise the consolidated balance sheet as at 31 March 2026, the consolidated statement of profit and loss (including other comprehensive income), consolidated statement of changes in equity consolidated cash flow statement for the year ending 31st March, 2026, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the special purpose consolidated financial statements"). This special purpose consolidated financial statements has been prepared by the Company's management as described in Note 2 (I) to the special purpose consolidated financial statements.

In our opinion, the aforesaid special purpose consolidated financial statements of the Group for the period ended and as at 31 March 2026, are prepared, in all material respects, in accordance with the basis of preparation as explained in Note 2 (I) to the special purpose consolidated financial statements.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit under the provisions of the Act and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Special Purpose Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation of these special purpose consolidated financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Group in accordance with the basis of preparation as described in Note 2 (I) to the special purpose consolidated financial statements.

DANGI JAIN & CO. ★ KOLKATA ★ Chartered Accountants

Management's Responsibility for the Special Purpose Consolidated Financial Statements *(Continued)*

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the special purpose consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the special purpose consolidated financial statements by the Management and Directors of the Holding Company, as aforesaid.

In preparing the special purpose consolidated financial statements, Management and Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective management and Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibility for the Audit of Special Purpose Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose consolidated financial statements.

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Auditor's Responsibility for the Special Purpose Consolidated Financial Statements *(Continued)*

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the special purpose consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

- conclude on the appropriateness of Management's and Board of Directors use of the going concern basis of accounting in preparing the special purpose consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the special purpose consolidated financial statements, including the disclosures, and whether the special purpose consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation; and

- obtain sufficient appropriate audit evidence regarding the financial information of such entities within the Group to express an opinion on the special purpose consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of the entities included in the special purpose consolidated financial statements. We remain solely responsible for our audit opinion.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

DANGI JAIN & CO. KOLKATA Chartered Accountants

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Note 2 (I) to the special purpose consolidated financial statements, which describes the basis of accounting. This report is issued solely for the purpose of preparing the consolidated financial statement of the Ultimate Parent Company i.e., Medi Assist Healthcare Services Limited. The report or special purpose consolidated financial statements is not intended for general circulation or publication.

Other Matter

The opening balances as at 31 March 2025 included in these Special Purpose Financial Statements have been derived from financial information previously prepared and reported by the overseas auditor in a foreign currency for group reporting purposes. Accordingly, such opening balances and the underlying records supporting the same have not been verified by us. Consequently, we have been unable to satisfy ourselves regarding the correctness, completeness, and appropriateness of the said opening balances and are therefore unable to comment upon the impact, if any, of the aforesaid matter on the accompanying financial information.

For Dangi Jain & Co
Chartered Accountants
Firm Registration Number: 308108E

Honey Agarwal
Partner
Membership No: 304486
UDIN: 26304486NLBHHS4263

Place: Kolkata
Date: 07th May 2026

Mayfair We Care Limited
Special Purpose Consolidated Balance Sheet as at March 31, 2026
(All amounts are in Indian Rupees in millions, unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
Assets			
Non-current assets			
Property, plant and equipment	4	1.41	1.43
Intangible assets	5	0.06	0.32
Total non-current assets		1.47	1.75
Current assets			
Financial assets	6		
Trade receivables	6 (a)	120.26	107.75
Cash and cash equivalents	6 (b)	92.07	96.75
Other bank balances	6 (c)	17.94	-
Other financial assets	6 (d)	1.73	1.61
Other current assets	7	10.88	8.72
Total current assets		242.88	214.83
Total assets		244.35	216.58
Equity and liabilities			
Equity			
Equity share capital	8	0.39	0.39
Other equity	9	139.95	109.53
Equity attributable to owners of the Company			
Non-controlling interests	9(a)	0.75	0.71
Total equity		141.09	110.63
Liabilities			
Current liabilities			
Financial liabilities	10		
Trade payables:	10 (a)		
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues to creditors other than micro enterprises and small enterprises		56.17	57.99
Other financial liabilities	10 (b)	-	0.03
Contract liabilities	11	35.15	27.11
Other current liabilities	12	1.91	1.91
Provisions	13	4.58	3.09
Current tax Liabilities (Net)	14	5.45	15.82
Total current liabilities		103.26	105.95
Total liabilities		103.26	105.95
Total equity and liabilities		244.35	216.58
Summary of material accounting policies	3		

The accompanying notes are an integral part of these special purpose consolidated financial statements.

As per our report of even date.

For Dangi Jain & Co
Chartered Accountants
Firm Registration No.: 308108E

Honey Agarwal
Partner
Membership Number: 304486

Place: Kolkata
Date: May 07, 2026

DANGI JAIN & CO. KOLKATA Chartered Accountants

For and on behalf of the Board of Directors
Mayfair We Care Limited

Sandeep Daga
Group Chief Financial Officer

Place: Bengaluru
Date: May 07, 2026

Nikhil Chopra
Director
DIN: 06412544

Place: Bengaluru
Date: May 07, 2026

Mayfair We Care Limited

Mayfair We Care Limited
Special Purpose Consolidated Statement of Profit and Loss for the year ended March 31, 2026
(All amounts are in Indian Rupees in millions, unless otherwise stated)

Particulars	Notes	For the period ended March 31, 2026	For the year ended March 31, 2025
Income			
Revenue from contracts with customers	15	410.85	367.27
Other income	16	0.91	0.53
Total income		411.76	367.80
Expenses			
Employee benefits expense	17	77.20	70.26
Finance costs	18	0.34	0.69
Depreciation and amortisation expense	19	0.65	0.79
Other expenses	20	311.83	274.25
Total expenses		390.02	345.99
Profit before tax for the period		21.74	21.81
Tax expense:			
Current tax	21	5.43	5.87
Adjustment of tax relating to earlier years		-	(6.31)
		5.43	(0.44)
Profit after tax for the period		16.31	22.25
Other comprehensive income			
Items that will be reclassified to statement of profit and loss			
Exchange differences on translation of foreign operations		13.35	2.44
Total other comprehensive income for the period		13.35	2.44
Total comprehensive income for the period		29.66	24.69
Profit for the period attributable to:			
Owners of the Company		16.28	22.12
Non-controlling interests		0.03	0.13
		16.31	22.25
Other comprehensive income for the period attributable to:			
Owners of the Company		13.33	2.43
Non-controlling interests		0.02	0.01
		13.35	2.44
Total comprehensive income for the period attributable to:			
Owners of the Company		29.61	24.55
Non-controlling interests		0.05	0.14
		29.66	24.69
Earnings per share	22		
(Face value of GBP 1 per share (31 March 2023: GBP 1 per share))			
Basic and diluted		4,077.50	5,562.50
Summary of material accounting policies	3		

The accompanying notes are an integral part of these special purpose consolidated financial statements.

As per our report of even date attached.

For Dangi Jain & Co
Chartered Accountants
Firm Registration No.: 308108E

DANGI JAIN & CO. KOLKATA Chartered Accountants

Honey Agarwal
Partner
Membership Number: 304486

For and on behalf of the Board of Directors of
Mayfair We Care Limited

Sandeep Daga
Group Chief Financial Officer

Nikhil Chopra
Director
DIN: 06412544

Mayfair We Care Limited

Mayfair We Care Limited

Special Purpose Consolidated Statement of Cash Flows for the year ended March 31, 2026

(All amounts are in Indian Rupees in millions, unless otherwise stated)

Particulars	For the period ended March 31, 2026	For the year ended March 31, 2025
Cash flows from operating activities		
Profit before tax for the period	21.74	21.81
Adjustments:		
Depreciation and amortisation expense	0.65	0.79
Foreign exchange loss/(Gain)	2.37	10.48
Provision for doubtful debts	0.78	0.33
Finance Cost	0.34	0.69
Operating cash flows before working capital changes	25.88	34.10
Working capital adjustments:		
Trade payables	(1.82)	19.89
Other financial liabilities	(0.03)	-
Other liabilities	8.04	4.91
Provisions	1.49	3.09
Trade receivables	(13.29)	(6.50)
Other assets	(19.42)	(4.20)
Cash generated from operations	0.85	51.28
Income taxes (paid)/refunded	(15.80)	(5.87)
Net cash (used in)/ generated from operating activities (A)	(14.95)	45.41
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment, other intangible assets including capital a	(0.37)	0.51
Purchase of non-current investments	-	-
Net cash generated from/ (used in) investing activities (B)	(0.37)	0.51
Cash flows from financing activities		
Increase in share in other equity	-	-
Finance costs paid	(0.34)	(0.69)
Net cash generated/ (used in) financing activities (C)	(0.34)	(0.69)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(15.66)	45.23
Cash and cash equivalents at the beginning of the period	96.75	49.80
Exchange differences on translation of foreign operations	10.98	1.72
Cash and cash equivalents at the end of the period	92.07	96.75
Component of cash and cash equivalents		
Balances with banks (Refer Note 6 (b))		
In current accounts	90.23	95.48
Cash on hand	1.84	1.27
Total cash and cash equivalents	92.07	96.75
Summary of material accounting policies		

The above cash flow statement has been prepared under the indirect method as set out in Ind AS 7 - "Statement of Cash Flows" notified under section 133 of Companies Act, 2013 ('the Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and the relevant provisions of the Act.

The accompanying notes are an integral part of these special purpose consolidated financial statements.
As per our report of even date attached.

For Dangi Jain & Co
Chartered Accountants
Firm Registration No.: 308108E

Honey Agarwal
Partner
Membership Number: 304486

Place: Kolkata
Date: May 07, 2026

DANGI JAIN & CO. KOLKATA Chartered Accountants

Mayfair We Care Limited

For and on behalf of the Board of Directors
Mayfair We Care Limited

Sandeep Daga
Group Chief Financial Officer

Place: Bengaluru
Date: May 07, 2026

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