



July 1, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Symbol: MEDIASSIST

Scrip Code: 544088

Ref: Our letter(s) dated August 26, 2024 and May 13, 2025 - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition by a wholly owned subsidiary of the Company

Subject: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Press Release

Dear Sir/ Madam,

With reference to above, we inform that Medi Assist Insurance TPA Private Limited (“Medi Assist TPA”), a wholly owned subsidiary of the Company has completed acquisition of 100% equity stake in Paramount Health Services & Insurance TPA Private Limited (“Paramount TPA”) on July 1, 2025.

Please find enclosed Press Release titled “Medi Assist TPA Completes Acquisition of Paramount TPA, Set to Drive Next Phase of Growth” issued in this regard.

You are requested to take the same on record. The said intimation shall also be made available on Company’s website at www.mediassist.in

Yours faithfully,
For Medi Assist Healthcare Services Limited

Rashmi B V
Interim Company Secretary & Compliance Officer
ICSI Membership No. A38729

Encl: As above

Medi Assist Healthcare Services Limited

CIN - L74900MH2000PLC437885

Registered Office : AARPEE Chambers, SSRP Building, 7th Floor, Andheri Kurla Road, Marol Co-operative Industrial Estate Road
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Corporate Office : Tower “D”, 4th Floor, IBC Knowledge Park, 4/1, Bannerghatta Road, Bengaluru - 560 029, Karnataka
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Medi Assist TPA Completes Acquisition of Paramount TPA, Set to Drive Next Phase of Growth

Acquisition strengthens Medi Assist's market leadership, expands insurer partnerships, and enhances service scale across health segments

Bengaluru, July 1st, 2025 – Medi Assist Insurance TPA Private Limited (“Medi Assist TPA”), a wholly owned subsidiary of Medi Assist Healthcare Services Limited (“Medi Assist”), today announced the successful completion of its acquisition of a 100% stake in Paramount Health Services & Insurance TPA Pvt. Ltd. (“Paramount TPA”).

This acquisition marks a pivotal step in Medi Assist's continued growth strategy, reinforcing its position as India's largest health benefits administrator. With this transaction, Medi Assist is set to add ₹4,000 crores of health premiums, under administration. The deal also enhances Medi Assist's provider networks and enables the company to leverage operational synergies, all while incorporating cutting-edge AI and ML-driven automation to scale services more efficiently across all health insurance segments.

One of the key benefits of this acquisition is the significant enhancement in the policyholder experience for Paramount's portfolio. Medi Assist's advanced technology capabilities, including its AI-powered fraud detection, automated claims processing, and predictive analytics, will offer policyholders a more seamless, efficient, and intelligent healthcare journey.

Following the completion of the acquisition, both Medi Assist TPA and Paramount TPA will continue to operate independently until a formal merger process is completed. This ensures a smooth transition as the companies integrate their operations and align their offerings for enhanced value creation.

Satish Gidugu, CEO of Medi Assist, said, “Acquisition of Paramount TPA is a significant milestone in our journey to simplify health benefits and increase access to quality healthcare for all. Paramount's deep-rooted relationships and domain expertise complement our technology-driven approach, positioning us to deliver enhanced value to insurers and a superior experience to Policyholders.”

About Medi Assist Healthcare Services Limited ('Medi Assist'):

Medi Assist Healthcare Services provides health benefits administration services, technology platform and innovative offerings to the health insurance ecosystem. Through its wholly owned subsidiary, Medi Assist TPA, the Company acts as a facilitator between (a) insurance companies and their policyholders, (b) insurance companies and healthcare providers (such as hospitals), and (c) the Government and beneficiaries of public health schemes. The Company, through Mayfair We Care, provides benefits administration services to Indian corporates & insurers outside India as well as services global insurers and beneficiaries.

Medi Assist is listed on both the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). For more information, please visit: www.mediassist.in. For further press queries, please get in touch with sharmistha.roy@mediassist.in. For investor queries, please get in touch with Mr. Niraj Didwania at investor.relations@mediassist.in.

Safe Harbor / Disclaimer

This document may contain forward-looking statements about Medi Assist Healthcare Services Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.